

HF RIGHTS ISSUE TIMETABLE OF EVENTS.

Action	Date
Shareholder Approval for the Rights Issue at the Extra-Ordinary General Meeting	4th September 2024
CMA approval of the Information Memorandum	25th October 2024
New Record Date	4th November 2024, 3pm
Upload of entitlement to CDS accounts	13th November 2024
Rights Issue Opens	13th November 2024, 9am
Commencement of trading of Rights on the NSE	13th November 2024
Last day of renunciation by way of private transfer/Last day for splitting (Private Transfer Renunciation Date)	2nd December 2024, 3pm
Last day for trading of nil paid Rights on the NSE	2nd December 2024, 3pm
Offer Close	9th December 2024, 5pm
Allocation	18th December 2024
Last date of payment of irrevocable bank guarantees	20th December 2024
Announcement of results	20th December 2024
Electronic crediting of CDS accounts with the New Shares	23rd December 2024
Dispatch of payment of refunds	23rd December 2024
Listing date and commencement of trading of New Shares on the NSE	24th December 2024

Source: NSE, NCBA IB Research

Rights Issue Statistics	Statistic
Par value	KES 5.00 each
Offer Price	KES 4.00 per share
Number of issued and paid up shares prior to the Rights Issue	384,614,168
Number of Entitlement Shares	769,228,336
Number of Additional Shares	384,614,168
Number of New Shares	1,153,842,504
Number of Green Shoe Option Shares	346,152,751
Number of New Shares plus Green Shoe Option shares	1,499,995,255
Number of issued and fully paid up shares post-Rights Issue assuming full subscription	1,538,456,672
Number of issued and fully paid up shares post-Rights Issue assuming full subscription and 100% uptake of the green shoe option	1,884,609,423
Gross proceeds of Rights Issue assuming full subscription	KES 4,615,370,016
Gross proceeds of Rights Issue assuming full subscription and 100% uptake of the green shoe option	KES 5,999,981,020

Source: NSE, NCBA IB Research