



Un-audited financial results of the Companies for the period ended 30th June 2023

NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME			STATEMENT OF FINANCIAL POSITION			STATEMENT OF FINANCIAL POSITION (Continued)		
	30-Jun-23 Unaudited Kes 000	30-Jun-22 Unaudited Kes 000		30-Jun-23 Unaudited Kes 000	31-Dec-22 Audited Kes 000		30-Jun-23 Unaudited Kes 000	31-Dec-22 Audited Kes 000
INCOME			Non-current assets			Current liabilities		
Brokerage Commissions	25,087	25,712	Property Plant and Equipment	2,942	2,465	Clients Creditors	94,017	50,233
Advisory / Consultancy Fees	23,271	28,625	Deferred tax asset	39,237	32,662	Amounts due to related parties	14,746	39,330
Interest income	26,300	22,456	Intangible assets	6,080	7,329	Amounts due to other stockbrokers	2,211	2,951
Dividend income	-	1,750	Right of use assets	20,336	22,485	Lease Liability	5,580	5,833
Fund Management Fees	266,750	223,379	Investments or deposits in CDSC/NSE	16,291	15,842	Current Tax Liability	-	-
Exchange gains /(loss)	-	-	Total non-current assets	84,886	80,784	Other current liabilities	127,528	127,595
Unrealized profits / (loss) on investments	(3)	(208)	Current assets			Total current liabilities	244,082	225,941
Other income	777	705	Client debtors	4,263	1,020	TOTAL EQUITY AND LIABILITIES	863,770	1,013,309
Total income	342,182	302,418	Amounts due from other stockbrokers	-	-	OTHER DISCLOSURES		
Expenses			Other trade receivables	142,267	118,667	1. Capital Strength		
Professional Fees	12,700	6,960	Prepayments	105,856	92,030	a. Paid-up capital	300,000	300,000
Employee costs	116,527	84,826	Investments in Equities / Fixed income securities	248,175	375,725	b. Minimum capital required	250,000	250,000
Directors emoluments	3,454	3,140	Total Clients cash and bank balances	121,559	70,633	c. Excess/(Deficiency) (a-b)	50,000	50,000
Operational and Administrative expenses	43,035	35,920	Office cash and bank balances	105,849	208,146	2. Shareholders' funds		
Depreciation Expenses	749	1,829	Current Tax Asset	50,914	66,303	a. Total shareholders' funds	608,004	771,322
Amortization Expenses	1,249	2,345	Total current assets	778,884	932,525	b. Minimum shareholders' funds required	250,000	250,000
Other Expenses	5,037	(10,522)	TOTAL ASSETS	863,770	1,013,309	c. Excess/(Deficiency) (a-b)	358,004	521,322
Total expenses	182,750	124,498	Share Capital and Reserves			3. Liquid capital		
Operating Profit / (Loss)	159,433	177,921	Paid-up ordinary share capital	300,000	300,000	a. Liquid Capital	286,980	375,993
Finance Costs	-	-	Preference Share Capital	200,000	200,000	b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
Profit / (Loss) before tax and exceptional items	159,433	177,921	Revenue reserves	120,681	7,072	c. Excess/(Deficiency) (a-b)	256,980	345,993
Exceptional Items	-	-	Revaluation reserves	(12,677)	(3,750)	6. Clients funds		
Profit before tax	159,433	177,921	Proposed Dividends	-	268,000	a. Total clients' creditors	94,017	50,233
Tax charge	45,823	53,376	Total shareholders funds	608,004	771,323	b. Total clients' cash and bank balances	121,559	70,633
Profit after tax	113,610	124,544	Non-Current liabilities			c. Excess/(Deficiency) (b-a)	27,543	20,401
Other comprehensive income net of tax	-	680	Lease Liability	11,684	16,044			
Total comprehensive income	113,610	125,224	Total Non-Current liabilities	11,684	16,044			

NCBA UNIT TRUST FUNDS

A) STATEMENT OF COMPREHENSIVE INCOME		EQUITY FUND		FIXED INCOME FUND		DOLLAR FIXED INCOME FUND		BASKET FUND KES		BASKET FUND USD	
	Period ended 30-Jun-23 Unaudited Kes 000	Year ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-23 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-23 Unaudited Usd	Period ended 30-Jun-22 Unaudited Usd	Period ended 30-Jun-23 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-23 Unaudited Usd	Year ended 30-Jun-22 Unaudited Usd	
INCOME											
Interest income	1,195	717	1,084,274	832,321	817,964	945,070	336,885	62,285	83,391	-	
Dividend income	3,619	2,458	-	-	-	-	-	-	-	-	
Total income	4,814	3,175	1,084,274	832,321	817,964	945,070	336,885	62,285	83,391	-	
Gains /(loss) on investments	-	-	(325,880)	-	(285,458)	-	(123,620)	-	-	-	
Fair value Gain/ (Loss) on investment	(6,402)	-	(27)	(336,412)	4,941	(2,694,361)	1,132	(2,937)	(1,046)	-	
Total comprehensive income	(1,588)	3,175	758,367	495,909	537,447	(1,749,290)	214,397	59,348	82,345	-	
OPERATING EXPENSES											
Professional fees	1,443	1,264	246,070	191,227	238,448	162,587	42,640	13,837	12,787	-	
Operational and Administrative expenses	41	1	850	668	-	-	421	181	-	-	
Total expenses	1,484	1,265	246,921	191,896	238,448	162,587	43,061	14,017	12,787	-	
Operating Loss (Profit)	(3,072)	1,910	511,446	304,013	298,999	(1,911,877)	171,336	45,330	69,558	-	
Finance costs	-	-	-	-	-	-	-	-	-	-	
Profit(loss) before income tax expense	(3,072)	1,910	511,446	304,013	298,999	(1,911,877)	171,336	45,330	69,558	-	
Income tax expense	-	148	-	27,628	-	38,788	-	2,732	-	-	
Profit (loss) after income tax expense	(3,072)	1,762	511,446	276,385	298,999	(1,950,665)	171,336	42,599	69,558	-	
B) STATEMENT OF FINANCIAL POSITION											
	30-Jun-23 Unaudited Kes 000	31-Dec-22 Audited Kes 000	30-Jun-23 Unaudited Kes 000	31-Dec-22 Audited Kes 000	30-Jun-23 Unaudited Usd	31-Dec-22 Audited Usd	30-Jun-23 Unaudited Kes 000	31-Dec-22 Audited Kes 000	30-Jun-23 Unaudited Usd	31-Dec-22 Audited Usd	
ASSETS											
Non-current assets											
Investment in quoted securities	56,958	55,429	-	-	-	-	-	-	-	-	
Investment in government securities	1,963	1,873	12,775,620	12,435,944	10,000,849	9,988,485	3,937,243	2,289,407	900,425	901,953	
Investment in corporate bonds	-	-	356,462	360,191	-	-	55,612	57,741	-	-	
Investment in bank deposits	24,294	20,062	6,362,503	4,295,081	19,484,701	17,301,541	2,160,509	1,629,133	1,504,168	202,053	
Investment in Mutual Funds	-	-	-	-	-	-	374,064	430,475	196,547	1,117,381	
Off Shore Investments	-	-	-	-	1,035,812	1,005,183	-	-	-	-	
Total non-current assets	83,215	77,364	19,494,584	17,091,215	30,521,362	28,295,209	6,527,428	4,406,756	2,601,140	2,221,387	
Current assets											
Clients cash and bank balances	1,493	546	5,684	34,104	26,837	75,482	2,274	9,497	17,564	163	
Client debtors	343	211	-	-	89,469	89,469	-	-	-	-	
Total current assets	1,836	757	5,684	34,104	116,307	164,951	2,274	9,497	17,564	163	
TOTAL ASSETS	85,050	78,121	19,500,268	17,125,319	30,637,669	28,460,160	6,529,702	4,416,253	2,618,704	2,221,550	
Non-current liabilities											
Unit holders' funds	84,595	77,879	19,419,610	17,086,287	30,562,082	28,422,238	6,502,494	4,398,067	2,604,875	2,212,617	
Total non-current liabilities	84,595	77,879	19,419,610	17,086,287	30,562,082	28,422,238	6,502,494	4,398,067	2,604,875	2,212,617	
Current liabilities											
Accrued expenses	455	242	80,658	39,032	75,586	37,922	27,208	18,186	13,830	8,933	
Total current liabilities	455	242	80,658	39,032	75,586	37,922	27,208	18,186	13,830	8,933	
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	85,050	78,121	19,500,268	17,125,319	30,637,669	28,460,160	6,529,702	4,416,253	2,618,704	2,221,550	