

Unaudited financial results of the Companies for the period ended 30th June 2022
NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME		
	30-Jun-22 Unaudited Kes 000	30-Jun-21 Unaudited Kes 000
INCOME		
Brokerage Commissions	25,712	49,436
Advisory / Consultancy Fees	28,625	39,824
Interest income	22,456	16,343
Dividend income	1,750	-
Fund Management Fees	223,379	161,005
Exchange gains/(loss)	-	-
Unrealized (loss) on investments	(208)	(170)
Other income	705	741
Total income	302,418	267,179
Expenses		
Professional Fees	6,960	5,277
Employee costs	84,826	67,242
Directors emoluments	3,140	1,500
Operational and Administrative expenses	35,920	31,628
Depreciation Expenses	1,829	1,621
Amortization Expenses	2,345	2,877
Other Expenses	(10,522)	26,809
Total expenses	124,498	136,954
Operating Profit	177,921	130,225
Finance Costs	-	-
Profit before tax and exceptional items	177,921	130,225
Exceptional Items	-	-
Profit before tax	177,921	130,225
Tax charge	53,376	39,067
Profit after tax	124,544	91,157
Other comprehensive income net of tax	680	1,619
Total comprehensive income	125,224	92,776

STATEMENT OF FINANCIAL POSITION		
	30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000
Non-current assets		
Property Plant and Equipment	3,513	5,178
Deferred tax asset	38,093	38,093
Intangible assets	2,581	8,853
Right of use assets	5,566	7,995
Investments or deposits in CDSC/NSE	15,369	15,369
Total non-current assets	65,122	75,488
Current assets		
Client debtors	6,636	4,387
Amounts due from other stockbrokers	-	-
Other trade receivables	139,036	103,986
Prepayments	72,701	67,803
Investments in Equities / Fixed income securities	375,505	525,834
Total Clients cash and bank balances	74,964	91,548
Office cash and bank balances	89,720	82,397
Current Tax Asset	56,357	-
Total current assets	814,919	875,955
TOTAL ASSETS	880,041	951,443
Share Capital And Reserves		
Paid-up ordinary share capital	300,000	300,000
Preference Share Capital	200,000	200,000
Revenue reserves	131,338	6,793
Revaluation reserves	(2,810)	(3,781)
Proposed Dividends	-	269,000
Total shareholders funds	628,528	772,012
Non-Current liabilities		
Lease Liability	-	753
Total Non-Current liabilities	-	753
Current liabilities		
Clients Creditors	50,538	55,822
Amounts due to related parties	97,214	6,250
Amounts due to other stockbrokers	472	1,902
Lease Liability	7,377	7,563
Current Tax Liability	-	28,437
Other current liabilities	95,912	78,704
Total current liabilities	251,513	178,678
TOTAL EQUITY AND LIABILITIES	880,041	951,443

OTHER DISCLOSURES		
1. Capital Strength		
a. Paid-up capital	300,000	300,000
b. Minimum capital required	250,000	250,000
c. Excess/(deficiency) (a-b)	50,000	50,000
2. Shareholders' funds		
a. Total shareholders' funds	628,528	772,012
b. Minimum shareholders' funds required	250,000	250,000
c. Excess/(deficiency) (a-b)	378,528	522,012
3. Liquid capital		
a. Liquid capital	260,706	351,690
b. Minimum liquid capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
c. Excess/(deficiency) (a-b)	230,706	321,690
6. Clients funds		
a. Total clients' creditors	50,538	55,822
b. Total clients' cash and bank balances	74,964	91,548
c. Excess/(deficiency) (b-a)	24,426	35,727

NCBA UNIT TRUST FUNDS

A) STATEMENT OF COMPREHENSIVE INCOME	EQUITY FUND		FIXED INCOME FUND		BASKET NOTE FUND		DOLLAR FIXED INCOME FUND	
	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-21 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-21 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-21 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Usd	Period ended 30-Jun-21 Unaudited Usd
INCOME								
Interest income	717	645	832,321	579,670	62,285	-	945,070	282,223
Dividend income	2,458	1,923	-	-	-	-	-	-
Total income	3,175	2,568	832,321	579,670	62,285	-	945,070	282,223
Fair value gains/(loss) on investments	-	8,346	(336,412)	(34,654)	(2,937)	-	(2,694,361)	(69,893)
Total comprehensive income	3,175	10,914	495,909	545,016	59,348	-	(1,749,290)	212,330
OPERATING EXPENSES								
Professional fees	1,264	1,494	191,227	140,151	13,837	-	162,587	110,897
Operational and Administrative expenses	1	5	668	763	181	-	-	-
Total expenses	1,265	1,499	191,896	140,914	14,017	-	162,587	111,226
Operating Profit/(Loss)	1,910	9,415	304,013	404,102	45,330	-	(1,911,877)	101,104
Provision for impaired assets	-	-	-	-	-	-	-	-
Profit/(loss) before income tax expense	1,910	9,415	304,013	404,102	45,330	-	(1,911,877)	101,104
Income tax expense	148	-	27,628	(63,992)	2,732	-	38,788	(24,552)
Profit/(loss) after income tax expense	1,762	9,415	276,385	340,110	42,599	-	(1,950,665)	76,552

B) STATEMENT OF FINANCIAL POSITION								
	30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000	30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000	30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000	30-Jun-22 Unaudited Usd	31-Dec-21 Audited Usd
ASSETS								
Non-current assets								
Investment in quoted securities	51,390	64,128	-	-	-	-	-	-
Investment in government securities	-	-	11,181,253	10,765,632	1,213,699	-	9,363,043	8,702,173
Investment in corporate bonds	-	-	360,017	324,432	57730	-	-	-
Investment in bank deposits	24,029	16,598	3,326,606	4,042,915	573,617	-	14,382,372	15,646,506
Off Shore Investments	-	-	-	-	-	-	1,004,361	515,988
Total non-current assets	75,418	80,726	14,867,877	15,132,979	1,845,046	-	24,749,776	24,864,667
Current assets								
Clients cash and bank balances	842	500	26,029	16,980	125,094	-	4,664	4,945
Client debtors	329	208	-	-	-	-	-	-
Total current assets	1,171	708	26,029	16,980	125,094	-	4,664	4,945
TOTAL ASSETS	76,590	81,434	14,893,906	15,149,959	1,970,140	-	24,754,440	24,869,612
Non-current liabilities								
Unit holders' funds	76,345	81,189	14,842,140	15,115,008	1,953,572	-	24,672,987	24,809,184
Total non-current liabilities	76,345	81,189	14,842,140	15,115,008	1,953,572	-	24,672,987	24,809,184
Current liabilities								
Accrued expenses	245	245	51,765	34,951	16,569	-	81,453	60,428
Total current liabilities	245	245	51,765	34,951	16,569	-	81,453	60,428
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	76,590	81,434	14,893,906	15,149,959	1,970,140	-	24,754,440	24,869,612

BY ORDER OF THE BOARD
WAWERU MATHENGE
GROUP COMPANY SECRETARY



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