



The Board of Directors of NCBA Investment Bank Limited is pleased to announce the unaudited financial results of the Company for the period ended 30 June 2021

NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME			STATEMENT OF FINANCIAL POSITION			OTHER DISCLOSURES		
	30 Jun 2021 Unaudited Kes '000	30 Jun 2020 Unaudited Kes '000		30 Jun 2021 Unaudited Kes '000	31 Dec 2020 Audited Kes '000		30 Jun 2021 Unaudited Kes '000	31 Dec 2020 Audited Kes '000
Income			Non-current assets			1. Capital Strength		
Brokerage Commissions	49,436	28,993	Property Plant and Equipment	5,640	6,472	a. Paid-up capital	300,000	300,000
Advisory / Consultancy Fees	39,824	18,323	Deferred tax asset	27,711	27,711	b. Minimum capital required	250,000	250,000
Interest income	16,343	15,019	Intangible assets	7,647	7,074	c. Excess/(Deficiency) (a-b)	50,000	50,000
Dividend income	-	-	Right of use assets	13,317	17,356	2. Shareholders Funds		
Fund Management Fees	161,005	101,929	Investments or deposits in CDSC/NSE	14,636	14,636	a. Total shareholders' funds	628,332	676,045
Exchange gains /(loss)	-	-	Total non-current assets	68,951	73,249	b. Minimum shareholders' funds required	250,000	250,000
Unrealized profits / (loss) on investments	(170)	(474)	Current assets			c. Excess/(Deficiency) (a-b)	378,332	426,045
Other income	741	699	Client debtors	7,287	4,446	3. Liquid Capital		
Total income	267,179	164,490	Amounts due from other stockbrokers	4,843	-	a. Liquid Capital	245,028	381,767
Expenses			Other trade receivables	98,349	114,588	b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
Professional Fees	5,277	3,962	Prepayments	54,653	26,660	c. Excess/(Deficiency) (a-b)	215,028	351,767
Employee costs	67,242	72,769	Investments in Equities / Fixed income securities	366,460	360,510	6. Clients Funds		
Directors emoluments	1,500	2,645	Total Clients cash and bank balances	93,264	114,037	a. Total clients' creditors	85,473	94,486
Operational and Administrative expenses	31,628	42,256	Office cash and bank balances	98,735	164,938	b. Total clients' cash and bank balances	93,264	114,037
Depreciation Expenses	1,621	1,446	Other current assets	12,783	4,443	c. Excess/(Deficiency) (b-a)	7,791	19,551
Amortization Expenses	2,877	1,542	Total current assets	736,374	789,622			
Other Expenses	26,809	2,300	TOTAL ASSETS	805,325	862,871			
Total expenses	136,954	126,919	Share capital and reserves					
Operating Profit / (Loss)	130,225	37,571	Paid-up ordinary share capital	300,000	300,000			
Finance Costs	-	-	Preference Share Capital	200,000	200,000			
Profit / (Loss) before tax and exceptional items	130,225	37,571	Revenue reserves	129,959	38,802			
Exceptional Items	-	-	Revaluation reserves	(1,626)	(2,757)			
Profit before tax	130,225	37,571	Proposed Dividends	-	140,000			
Tax charge	39,067	9,393	Total shareholders funds	628,333	676,045			
Profit after tax	91,157	28,178	Non-Current liabilities					
Other comprehensive income net of tax	1,619	(5,734)	Lease liability	4,491	8,687			
Total comprehensive income	92,776	22,444	Total Non-current liabilities	4,491	8,687			
			Current liabilities					
			Clients Creditors	85,473	94,486			
			Amounts due to related parties	1,848	19,634			
			Amounts due to other stockbrokers	-	1,845			
			Lease Liability	8,825	7,858			
			Other current liabilities	76,355	54,316			
			Total current liabilities	172,501	178,139			
			TOTAL EQUITY AND LIABILITIES	805,325	862,871			

The above statement of comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the company which have been approved for publication by the directors.

By order of the Board

Waweru Mathenge
Group Company Secretary

NCBA UNIT TRUST FUNDS

STATEMENT OF COMPREHENSIVE INCOME	EQUITY FUND		MONEY MARKET FUND		DOLLAR INVESTMENT FUND	
	Period ended 30 June 2021 Unaudited Kes '000	Period ended 30 June 2020 Unaudited Kes '000	Period ended 30 June 2021 Unaudited Kes '000	Period ended 30 June 2020 Unaudited Kes '000	Period ended 30 June 2021 Unaudited Usd	Period ended 30 June 2020 Unaudited Usd
INCOME						
Interest income	645	789	579,670	367,398	282,223	192,960
Dividend income	1,923	1,524	-	-	-	-
Total income	2,568	2,313	579,670	367,398	282,223	192,960
Fair value gains/(losses)	8,346	(14,219)	(34,654)	472	(69,893)	2,102
Total comprehensive income	10,914	(11,906)	545,016	367,870	212,330	195,061
OPERATING EXPENSES						
Professional fees	1,494	1,181	140,151	85,585	110,897	50,473
Operational and Administrative expenses	5	2	763	424	329	-
Total expenses	1,499	1,183	140,914	86,009	111,226	50,473
Operating Profit (Loss)	9,415	(13,089)	404,102	281,861	101,104	144,588
Finance costs	-	-	-	-	-	-
Profit/(loss) before income tax expense	9,415	(13,089)	404,102	281,861	101,104	144,588
Income tax expense	-	(141)	(63,992)	(43,216)	(24,552)	(19,340)
Profit/ (loss) after income tax expense	9,415	(13,230)	340,110	238,645	76,552	125,248
STATEMENT OF FINANCIAL POSITION						
ASSETS						
Non-current assets						
Investment in quoted equities	72,394	57,648	-	-	-	-
Investment in government securities	-	2,054	8,119,638	6,791,739	4,759,385	4,555,323
Investment in corporate bonds	-	-	235,786	290,949	-	-
Investment in bank deposits	16,171	19,843	4,575,858	3,888,923	12,143,425	9,357,200
Total non-current assets	88,565	79,545	12,931,282	10,971,611	16,902,810	13,912,523
Current assets						
Cash and bank balances	321	251	3,592	1,089	5,503	3,335
Dividend receivable	355	1	-	-	-	-
Total current assets	676	252	3,592	1,089	5,503	3,335
TOTAL ASSETS	89,241	79,797	12,934,874	10,972,700	16,908,313	13,915,858
Non-current liabilities						
Unit holders' funds	88,986	79,558	12,906,172	10,948,714	16,863,925	13,877,127
Total non-current liabilities	88,986	79,558	12,906,172	10,948,714	16,863,925	13,877,127
Current liabilities						
Accrued expenses	255	239	28,702	23,986	44,388	38,731
Total current liabilities	255	239	28,702	23,986	44,388	38,731
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	89,241	79,797	12,934,874	10,972,700	16,908,313	13,915,858