



The Board of Directors of NCBA Investment Bank Limited is pleased to announce the unaudited financial results of the Company for the period ended 30 June 2021

NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME

	30 Jun 2021 Unaudited Kes '000	30 Jun 2020 Unaudited Kes '000
Income		
Brokerage Commissions	49,436	28,993
Advisory / Consultancy Fees	39,824	18,323
Interest income	16,343	15,019
Dividend income	-	-
Fund Management Fees	161,005	101,929
Exchange gains /(loss)	-	-
Unrealized profits / (loss) on investments	(170)	(474)
Other income	741	699
Total income	267,179	164,490
Expenses		
Professional Fees	5,277	3,962
Employee costs	67,242	72,769
Directors emoluments	1,500	2,645
Operational and Administrative expenses	31,628	42,256
Depreciation Expenses	1,621	1,446
Amortization Expenses	2,877	1,542
Other Expenses	26,809	2,300
Total expenses	136,954	126,919
Operating Profit / (Loss)	130,225	37,571
Finance Costs	-	-
Profit / (Loss) before tax and exceptional items	130,225	37,571
Exceptional Items	-	-
Profit before tax	130,225	37,571
Tax charge	39,067	9,393
Profit after tax	91,157	28,178
Other comprehensive income net of tax	1,619	(5,734)
Total comprehensive income	92,776	22,444

STATEMENT OF FINANCIAL POSITION

	30 Jun 2021 Unaudited Kes '000	31 Dec 2020 Audited Kes '000
Non-current assets		
Property Plant and Equipment	5,640	6,472
Deferred tax asset	27,711	27,711
Intangible assets	7,647	7,074
Right of use assets	13,317	17,356
Investments or deposits in CDSC/NSE	14,636	14,636
Total non-current assets	68,951	73,249
Current assets		
Client debtors	7,287	4,446
Amounts due from other stockbrokers	4,843	-
Other trade receivables	98,349	114,588
Prepayments	54,653	26,660
Investments in Equities / Fixed income securities	366,460	360,510
Total Clients cash and bank balances	93,264	114,037
Office cash and bank balances	98,735	164,938
Other current assets	12,783	4,443
Total current assets	736,374	789,622
TOTAL ASSETS	805,325	862,871
Share capital and reserves		
Paid-up ordinary share capital	300,000	300,000
Preference Share Capital	200,000	200,000
Revenue reserves	129,959	38,802
Revaluation reserves	(1,626)	(2,757)
Proposed Dividends	-	140,000
Total shareholders funds	628,333	676,045
Non-Current liabilities		
Lease liability	4,491	8,687
Total Non-current liabilities	4,491	8,687
Current liabilities		
Clients Creditors	85,473	94,486
Amounts due to related parties	1,848	19,634
Amounts due to other stockbrokers	-	1,845
Lease Liability	8,825	7,858
Other current liabilities	76,355	54,316
Total current liabilities	172,501	178,139
TOTAL EQUITY AND LIABILITIES	805,325	862,871

OTHER DISCLOSURES

	30 Jun 2021 Unaudited Kes '000	31 Dec 2020 Audited Kes '000
1. Capital Strength		
a. Paid-up capital	300,000	300,000
b. Minimum capital required	250,000	250,000
c. Excess/(Deficiency) (a-b)	50,000	50,000
2. Shareholders Funds		
a. Total shareholders' funds	628,332	676,045
b. Minimum shareholders' funds required	250,000	250,000
c. Excess/(Deficiency) (a-b)	378,332	426,045
3. Liquid Capital		
a. Liquid Capital	245,028	381,767
b. Minimum Liquid Capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
c. Excess/(Deficiency) (a-b)	215,028	351,767
6. Clients Funds		
a. Total clients' creditors	85,473	94,486
b. Total clients' cash and bank balances	93,264	114,037
c. Excess/(Deficiency) (b-a)	7,791	19,551

The above statement of comprehensive income, statement of financial position and other disclosures are extracts from the financial statements of the company which have been approved for publication by the directors.

By order of the Board

Waweru Mathenge
Group Company Secretary

NCBA UNIT TRUST FUNDS

STATEMENT OF COMPREHENSIVE INCOME

	EQUITY FUND		MONEY MARKET FUND		DOLLAR INVESTMENT FUND	
	Period ended 30 June 2021 Unaudited Kes '000	Period ended 30 June 2020 Unaudited Kes '000	Period ended 30 June 2021 Unaudited Kes '000	Period ended 30 June 2020 Unaudited Kes '000	Period ended 30 June 2021 Unaudited Usd	Period ended 30 June 2020 Unaudited Usd
INCOME						
Interest income	645	789	579,670	367,398	282,223	192,960
Dividend income	1,923	1,524	-	-	-	-
Total income	2,568	2,313	579,670	367,398	282,223	192,960
Fair value gains/(losses)	8,346	(14,219)	(34,654)	472	(69,893)	2,102
Total comprehensive income	10,914	(11,906)	545,016	367,870	212,330	195,061
OPERATING EXPENSES						
Professional fees	1,494	1,181	140,151	85,585	110,897	50,473
Operational and Administrative expenses	5	2	763	424	329	-
Total expenses	1,499	1,183	140,914	86,009	111,226	50,473
Operating Profit (Loss)	9,415	(13,089)	404,102	281,861	101,104	144,588
Finance costs	-	-	-	-	-	-
Profit/(loss) before income tax expense	9,415	(13,089)	404,102	281,861	101,104	144,588
Income tax expense	-	(141)	(63,992)	(43,216)	(24,552)	(19,340)
Profit/ (loss) after income tax expense	9,415	(13,230)	340,110	238,645	76,552	125,248

STATEMENT OF FINANCIAL POSITION

	30 June 2021 Unaudited Kes '000	31 Dec 2020 Audited Kes '000	30 June 2021 Unaudited Kes '000	31 Dec 2020 Audited Kes '000	30 June 2021 Unaudited Usd	31 Dec 2020 Audited Kes '000
ASSETS						
Non-current assets						
Investment in quoted equities	72,394	57,648	-	-	-	-
Investment in government securities	-	2,054	8,119,638	6,791,739	4,759,385	4,555,323
Investment in corporate bonds	-	-	235,786	290,949	-	-
Investment in bank deposits	16,171	19,843	4,575,858	3,888,923	12,143,425	9,357,200
Total non-current assets	88,565	79,545	12,931,282	10,971,611	16,902,810	13,912,523
Current assets						
Cash and bank balances	321	251	3,592	1,089	5,503	3,335
Dividend receivable	355	1	-	-	-	-
Total current assets	676	252	3,592	1,089	5,503	3,335
TOTAL ASSETS	89,241	79,797	12,934,874	10,972,700	16,908,313	13,915,858
Non-current liabilities						
Unit holders' funds	88,986	79,558	12,906,172	10,948,714	16,863,925	13,877,127
Total non-current liabilities	88,986	79,558	12,906,172	10,948,714	16,863,925	13,877,127
Current liabilities						
Accrued expenses	255	239	28,702	23,986	44,388	38,731
Total current liabilities	255	239	28,702	23,986	44,388	38,731
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	89,241	79,797	12,934,874	10,972,700	16,908,313	13,915,858