

BOARD RESOLUTIONS TO APPOINT A STOCK BROKER

Date: (dd/mm/yyyy)

At a meeting of the Board of Directors of (company name)

_____ LIMITED, whose registered office is at _____
held on _____ day of 20 _____

It was resolved that:-

NCBA Investment Bank, continue/be appointed (delete appropriately) as the stock brokers of the Company.

That regarding the Company's _____ account(s), the Broker are hereby authorized

- i) To honour and comply with all instructions made or given on behalf of the Company at any time, but without prejudice to the Broker's right to refuse such instruction should they find them in contravention of the normal Brokerage practice.
- ii) To honour and comply with all instructions to deliver or dispose of any securities or documents or properties held by the Broker on behalf of the Company, to hold the Company liable on all agreements and indemnities in connection with the issue of such instructions.

Provided, any such instructions are signed by the persons holding the under mentioned offices for the time being

SPECIMENT SIGNATURES

Full Names In Block Letters	Designation	Signature

And countersigned by _____ Designation _____

- iii) To cancel any existing mandates (if any) in force at the date hereof with regard to the Company's said accounts which mandates are hereby terminated.

Provided that all authorities, instructions, and transactions authenticated in accordance with any existing mandate and purporting to have been given, made, issued or entered into prior to receipt by NCBA Investment Bank of notice of this resolution shall have effect as between the Company and NCBA Investment Bank as though had never been passed.

That the list of names and specimen signatures of the persons at present authorized to sign under this resolution be furnished to the Broker.

That the foregoing mandate and list of names remaining force until receipt by the said Broker of a duly certified copy of a resolution rescinding or amending the same.

We hereby certify the above to be a true copy of the Minutes

Chairman _____ Secretary _____

Date: _____



SPECIMEN SIGNATURES

(The position occupied by each signatory i.e. Director, Secretary etc should be stated after each name)

_____ will sign _____

_____ will sign _____

_____ will sign _____

_____ will sign _____

_____ will sign _____

_____ will sign _____

The Secretary has pleasure in enclosing:-

- i) Certificate of Incorporation of the Company (for inspection and return).
- ii) Certificate that the Company is entitled to commence business (for inspection and return) – for a Company that is not a private Company.
- iii) Copy of Memorandum and Articles of Association.
- iv) List of Company Directors
- v) Signature Card form.